

For more information:

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Advantage Select



Advantage Select is a non-recourse, fixed-rate loan program designed to dramatically lower borrower costs and streamline application, underwriting, and closing processes.

Select Program

Loan Size

\$1 million to \$5 million

Location

Nationwide

Property Types

Multifamily, mobile home communities, unanchored and anchored retail, multi-tenanted industrial and office space, self storage, and free-standing drugstores

Term

5-year, 7-year, 10-year

Amortization

Up to 30 years

Rate Lock

Free for 60 days with 2% deposit refunded at closing

Recourse

Non-recourse, subject to standard conduit carve-outs

Loan-to-Value

Up to 80%

Prepayment

Defeasance

Commitment Fee

Not required

Closing

Typically 45 days from executed application

Origination

1%-2%

Summary of Costs

Fixed Loan Processing Fee:

\$15,000 for all property types

Included in Fixed Process Fee:

- Third Party Reports
 - Appraisal
 - Property condition assessment
 - Phase I site assessment
- Lender legal fees
- Insurance review fee
- Credit reports/searches